

WHAT KINDS OF CASES ARE COVERED?

A wide range of withdrawal/dismissal cases are covered under the plan, including:

- Academic Difficulties
- Most Disciplinary Dismissals
- Injury, Illness, or Mental Health Conditions
- Job Loss or Family Financial Problems
- Family Relocation
- Death of a Parent

ARE CERTAIN CASES EXCLUDED FROM COVERAGE?

Yes, certain cases are excluded from coverage, including temporary suspensions, voluntary early graduation, pre-existing conditions for medical withdrawal, and non-medical withdrawal during the first 7 days, among others.

A full description of coverages, exclusions, and definitions is available through the school's business office.

WHO SPONSORS THE PROGRAM?

The TuitionNet program is a service of TABS Insurance, Inc., a wholly owned subsidiary of The Association of Boarding Schools (TABS), a 501(c)(3) not-for-profit working to support college-prep boarding schools and educators throughout the U.S. and Canada. U.S. schools that are members or otherwise formally affiliated with TABS are eligible to participate. Families may access the program only through a subscribing school. Learn more about TuitionNet at TuitionNet.com. Learn more about the association at TABS.org. Learn more about college-prep boarding schools at BoardingSchools.com.

WWW.TUITIONNET.COM

TUITIONNETSM



STEAMBOATMOUNTAINSCHOOL.ORG

Steamboat Mountain School is pleased to participate in TuitionNetSM, an insurance program designed to protect the investment you make in your child's education.

WELCOME!

WHAT IS TUITION INSURANCE?

If you participate in the TuitionNet program and your child withdraws or is dismissed for a covered reason during the academic year, TuitionNet pays the school a portion of the “unused tuition.” This payment helps satisfy any remaining obligations you may have under the enrollment agreement. The school then returns any excess funds to you.

HOW DOES THE PROGRAM WORK EXACTLY?

Steamboat Mountain School is the TuitionNet policyholder and has selected the following refund percentages for the different types of withdrawal:

Voluntary	= 75%
Dismissal	= 75%
Medical: Psychiatric	= 75%
Medical: Non-Psychiatric	= 75%

Parents pay a fee to the school to ensure that their children are included in the coverage.

In the event of a covered claim, benefits are paid to the school to be credited to the student’s account. More specifically, if your child withdraws for a covered reason, TuitionNet pays the school the selected refund percentage of the “unused portion” of the tuition.

For example, let’s say 1) you’ve contracted with Steamboat Mountain School to pay \$60,000 for your child’s tuition, room, and board for the year; 2) you’re participating in the TuitionNet program;

3) your child voluntarily withdraws from school in the fall—with 80% of the coverage year still remaining; 4) your school has selected a 75% refund percentage. Under this scenario, TuitionNet would pay the school \$36,000, according to the following calculation:

$$\begin{array}{r} \$60,000 \\ \text{(the family's contracted tuition} \\ \text{under the enrollment agreement)} \\ \times \\ 80\% \\ \text{(the remaining portion of the covered year)} \\ \times \\ 75\% \\ \text{(Voluntary Withdrawal Refund Percentage for} \\ \text{Steamboat Mountain School)} \\ = \\ \$36,000 \end{array}$$

If your annual tuition obligation has been paid in full, or if the proceeds paid to the school from TuitionNet exceed the balance due on your child’s account, Steamboat Mountain School will then refund the excess to you.

NOTE: Dollar amounts shown are for example purposes only.

IS PARTICIPATION REQUIRED OF FAMILIES?

Each school sets its own policies on whether participation is required or optional. Please reference your enrollment agreement and associated materials to understand your school’s policy.

HOW MUCH DOES IT COST TO PARTICIPATE?

The premium paid by each school varies each year. Thus, the fee a school charges its families also varies annually. The fee is always based on a percentage of contracted tuition (including any room, board, and insured fees). The cost for the forthcoming academic year is detailed in your enrollment materials.

WHAT IS THE “COVERAGE YEAR”?

The coverage year refers to the covered portion of the academic year. Coverage for medical withdrawals begins on August 1st.

Unless a student is enrolling after the school year has begun, coverage for voluntary withdrawals and dismissals begins on Day 8, counting the first class day as Day 1. Coverage for all ends on the final instructional day of the school year. Days of pre-season athletic practice, orientation, registration, and graduation are not considered class days.

HOW ARE CLAIMS AND REIMBURSEMENTS HANDLED?

Schools file claims electronically following the withdrawal, and claims must be received within 30 days of the date of separation. Typically, the TuitionNet program processes and pays claims within three (3) business days of receipt. Benefit payment is made to the school and credited to the affected student’s account.

The school then returns to the family any excess funds not required to settle the family’s enrollment contract with the school.

The name of each student is listed on a policy that is held by the school business office, not as an agent for TABS Insurance, Inc., but on behalf of students and their parents. This brochure is a broad description of the program for the forthcoming academic year. Actual coverages are governed by the insurance policy on file in the school’s business office. Schools renew their policies each year, and thus the specific coverages, terms, limitations, and definitions are subject to change each academic year.